Palgrave Studies in the History of Finance

Series Editors
D’Maris Coffman
Bartlett Faculty of the Built Environment
University College London
London, UK

Tony K. Moore
ICMA Centre, Henley Business School
University of Reading
Crewe, UK

Martin Allen
Fitzwilliam Museum, Department of Coins and Medals
University of Cambridge
Cambridge, UK

Sophus Reinert
Harvard Business School
Cambridge, MA, USA
The study of the history of financial institutions, markets, instruments and concepts is vital if we are to understand the role played by finance today. At the same time, the methodologies developed by finance academics can provide a new perspective for historical studies. Palgrave Studies in the History of Finance is a multi-disciplinary effort to emphasise the role played by finance in the past, and what lessons historical experiences have for us. It presents original research, in both authored monographs and edited collections, from historians, finance academics and economists, as well as financial practitioners.

More information about this series at
http://www.palgrave.com/gp/series/14583
## Contents

1. **Introduction: Corruption and the Rise of the Fiscal State**  
   Anne Dubet and Joël Félix

2. **Credit and Discredit of Financiers in Wartime: Defrauding and Serving the Crown in Seventeenth-Century Spain**  
   Sébastien Malaprade

3. **“I Carry a Serpent in My Bosom, Which Devours Me”: Finance, Morality and the Public Service in the Nine Years War, 1688–1697**  
   Aaron Graham

4. **The Spanish Monarchy and Financier Fraud During the Early Eighteenth Century: A Morality of Favours and Negotiation**  
   Anne Dubet

5. **Forgery of the French Coinage: The Question of the Counterfeit Money in the Southern Low Countries, 1710–1730**  
   Marie-Laure Legay
6  The Talhouët Affair: Graft and Punishment in 1723 France 125
François R. Velde

7  Tax Officials Stand Accused: Reform in Taxation and Public Morality in the Dutch Republic, 1748–1756 145
Toon Kerkhoff

8  Between Private and Public Interests: The Moral Economy of Collaboration in Eighteenth-Century Spain 171
Agustín González Enciso

Joël Félix

10 War, Resources and Morality: Sweden 1740–1770 229
Patrik Winton

11 For the Good of the Prince: Government and Corruption in Germany During the Eighteenth Century 257
Robert Bernsee

Author Index 281

Lak Index 287

Subject Index 291
**Notes on Contributors**

**Robert Bernsee** is a lecturer at the Institut für Wirtschafts und Sozialgeschichte, at the Georg-August-Universität Göttingen, Germany, and researches the history of corruption and ethics in early-modern Germany.

**Anne Dubet** is professor of Early-Modern Spanish History at the University Clermont-Auvergne, France, specializing in the history of finances and politics in early-modern Spain. Her most recent book is *La Hacienda Real de la Nueva Planta (1713–1726), entre fraude y buen gobierno* (Fondo de Cultura Económica, Madrid, 2015) and she co-authored with S. Solbes Ferri, *El rey, el ministro y el tesorero. El gobierno de la Real Hacienda en el siglo XVIII español* (Madrid, Marcial Pons Historia, 2019).

**Agustín González Enciso** is a professor of Economic History at the University of Navarra, Spain. He was a Research Fellow at Harvard and Yale, and a visiting professor at the Universidad Católica Argentina. He specialises in the Spanish economy of the modern age, notably on questions of industrial and financial history of the seventeenth and eighteenth centuries.

**Joël Félix** is professor of European History at the University of Reading, UK. His specialism is in early-modern fiscal and political history, particularly in France. His main publications include *Finance et politique au siècle des Lumières* (CHEFF 1999) and *Louis XVI et*
Marie-Antoinette (Payot 2006). With J. Swann, he is the editor of Crisis of the Absolute Monarchy (British Academy/OUP 2013), and he has recently edited Before Fiscal Transparency (Histoire & Mesure 2015).

Aaron Graham is Leverhulme Early Career Fellow (2016–2019) at UCL. He received his D.Phil. from the University of Oxford in 2012 and was a British Academy Postdoctoral Fellow at Jesus College, Oxford between 2012 and 2015. His broad area of interest is the history of politics, finance, society and the state in the British Isles and Empire between 1660 and 1840.

Toon Kerkhoff is an assistant professor at the University of Leiden, in the Institute of Public Administration. His research and teaching are characterised by a continuous historical approach to core questions in public administration and politics; most notably on corruption, integrity, public values and civil service reform.

Marie-Laure Legay is professor of History at the University of Lille III (France) and specialist of early-modern political and fiscal history, particularly history of fiscal control, accounting and monetary policy.

Sébastien Malaprade holds a postdoctoral research fellowship at the EHESS, Paris. He received his Ph.D. from the EHESS (2015) which was devoted to the history of the Jurado family in seventeenth-century Spain.

François R. Velde is a senior economist and research advisor in the economic research department at the Federal Reserve Bank of Chicago. Velde’s primary research on monetary history and monetary theory has been published in numerous journals.

Patrik Winton is a researcher at the Department of History, University of Uppsala, Sweden. He is currently involved in a research project that focuses on the relationships between the Swedish state and the international credit markets in the eighteenth and early nineteenth centuries.
LIST OF TABLES

Chapter 1
Table 1  Mapping the war within: the ethics of public good and private interests 6

Chapter 5
Table 1  List of purchasers of louis with a double L working with Adrien Coolens 113
Table 2  List of counterfeiters of louis with double L in Antwerp 115

Chapter 8
Table 1  Tax farming profits (figures in millions of “reales de vellón”) 182
Table 2  The shrinking procurement contract market 186
Table 3  From the private sector to nationalisation: cannon foundries 188

Chapter 9
Table 1  Losses on lease Domergue, 1688–1691 203
Table 2  Results of lease Pointeau, 1692–1697 204
Table 3  Loans of lease Pointeau 204
Table 4  Leases: Revenue collected, collection costs and tax farmers’ profits, 1726–1756 215
Table 5  Tax farmers’ profits and return on capital 217

Chapter 10
Table 1  Sources of revenue for the procurement commission, 1741–1748 240
Table 2  Sources of revenue for the procurement commission, 1757–1764 247